

29 January 2021

Market Announcements
Office ASX Limited Level 4,
Exchange Centre 20 Bridge
Street SYDNEY NSW 2000

Lodgment of Appendix 3Y

Please find attached an Appendix 3Y.

This announcement has been authorised for release by the Joint Company Secretary.

Julie Jones
Joint Company Secretary

For further information please contact:

Investors

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About Matrix Composites & Engineering

Matrix Composites & Engineering specialises in the design, engineering, and manufacture of composite and advanced material technology solutions for the oil and gas, civil and infrastructure, resources, defence, and transportation industries. With more than 20 years-experience, Matrix has gained a reputation as an industry leader and has become a major exporter of Australian goods and services with customers located all over the world. From its award-winning head office in Australia and offices in the United states, and a global network, Matrix is uniquely positioned to deliver complete turnkey solutions offerings with localised customer support.

More information can be found at www.matrixengineered.com



Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	MATRIX COMPOSITES & ENGINEERING LTD
ABN	54 009 435 250

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	AARON BEGLEY
Date of last notice	30 July 2020

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 January 2021
No. of securities held prior to change	See Annexure A
Class	Options and Performance Rights
Number acquired	FY20 Series 2,514,793 Options and 846,614 Performance Rights
Number disposed	1,486,641 FY17 Series Stock Appreciation Rights lapsed
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	NIL

+ See chapter 19 for defined terms.

Appendix 3Y Change of Director's Interest Notice

No. of securities held after change	See Appendix A
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	The grant of FY20 Series 2,514,793 Options and 846,614 Performance Rights to Mr Begley was approved at Matrix's Annual General Meeting held on 18 November 2020. The unvested 1,486,641 FY17 Series Stock Appreciation Rights lapsed as they did not meet the vesting criteria.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A

+ See chapter 19 for defined terms.

If prior written clearance was provided, on what date was this provided?	
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+ See chapter 19 for defined terms.

Appendix 3Y
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Annexure A

Ordinary Fully Paid Shares

Name	Held Prior to Change	Change	Held After Change
Hayley Denise Wicks (Spouse)	60,000	0	60,000
Aaron Paul Begley and Hayley Denise Wicks T/F Highbridge Superannuation Fund	305,000	0	305,000
Aaron Paul Begley	2,000,763	0	2,000,763
Bespin Pty Ltd T/F The James Street Family Trust	4,267,278	0	4,267,278
TOTAL	6,633,041	0	6,633,041

Name	Grant Description	Held Prior to Change	Change	Held After
AARON PAUL BEGLEY	FY2017 EXECUTIVE STOCK APPRECIATION RIGHTS	1486641	-1486641	0
AARON PAUL BEGLEY	FY2018 EXECUTIVE STOCK APPRECIATION RIGHTS	1845455	0	1845455
AARON PAUL BEGLEY	FY2019 EXECUTIVE STOCK APPRECIATION RIGHTS	4632153	0	4632153
AARON PAUL BEGLEY	FY2020 PERFORMANCE RIGHTS	0	846614	846614
AARON PAUL BEGLEY	FY2020 OPTIONS	0	2514793	2514793

+ See chapter 19 for defined terms.