



Announcement Summary

Entity name

MATRIX COMPOSITES & ENGINEERING LIMITED

Date of this announcement

Tuesday March 15, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

ASX +security code	Security description	Total number of +securities to be issued/transferred	Issue date
MCEAA	PERFORMANCE RIGHTS	7,530,540	08/03/2022
New class - code to be confirmed	Options issued under employee incentive scheme	5,255,682	08/03/2022

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

MATRIX COMPOSITES & ENGINEERING LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

54009435250

1.3 ASX issuer code

MCE

1.4 The announcement is

New announcement

1.5 Date of this announcement

15/3/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")

does not have an existing ASX security code ("new class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

MCEAA : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

8/3/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class Yes**Were any of the +securities issued to +key management personnel (KMP) or an +associate?** Yes**Provide details of the KMP or +associates being issued +securities.**

Name of KMP	Name of registered holder	Number of +securities
Aaron Begley	Same	1,244,510
Brendan Cocks	Same	732,064
Peter Pezet	Same	366,032
Ian Phillips	Same	366,032

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms<https://www.asx.com.au/asxpdf/20211115/pdf/452zndnn5nf445.pdf>**Any other information the entity wishes to provide about the +securities the subject of this notification**

In addition to the total number of Performance Rights on issue specified in Part 4.2 of this form, a further 1,633,467 Performance Rights were issued to KMPs on 29 January 2021 as notified in the Appendix 3G lodged with ASX on 29 January 2021.



Issue details

Number of +securities

7,530,540



Part 3C - number and type of +securities the subject of this notification (new class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code

New class - code to be confirmed

+Security description

Options issued under employee incentive scheme

+Security type

Options

ISIN code

Date the +securities the subject of this notification were issued

8/3/2022

Will all the +securities issued in this class rank equally in all respects from their issue date?

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

Name of KMP	Name of registered holder	Number of +securities
Aaron Begley	Same	2,414,773
Brendan Cocks	Same	1,420,455
Peter Pezet	Same	710,227
Ian Phillips	Same	710,227

Have you received confirmation from ASX that the terms of the +securities are appropriate and equitable under listing rule 6.1?

No

Please provide a URL link for a document lodged with ASX setting out the material terms of the +securities being issued.

<https://www.asx.com.au/asxpdf/20211115/pdf/452zndnn5nf445.pdf>

Options Details

+Security currency	Exercise price	Expiry date
AUD - Australian Dollar	AUD 0.32000000	8/3/2025



Details of the existing class of +security that will be issued upon exercise or conversion of this new class of company option

Other

Description

Ordinary Fully Paid

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

<https://www.asx.com.au/asxpdf/20211115/pdf/452zndnn5nf445.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

In addition to the total number of Options on issue specified in Part 4.2 of this form, a further 4,852,071 Options were issued to KMPs on 29 January 2021 as notified in the Appendix 3G lodged with ASX on 29 January 2021.

Issue details

Number of +securities

5,255,682

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

ASX +security code and description	Total number of +securities on issue
MCE : ORDINARY FULLY PAID	146,071,429

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

ASX +security code and description	Total number of +securities on issue
MCEAA : PERFORMANCE RIGHTS	9,411,210
MCEAB : SHARE APPRECIATION RIGHTS	8,937,330
New class - code to be confirmed : Options issued under employee incentive scheme	5,255,682



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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